

13 October 2010

Beowulf Mining Plc
("Beowulf" or the "Company")

Holdings in Company

Beowulf (AIM: BEM; Aktietorget: BEO), the AIM and Aktietorget traded mineral exploration company which owns several exploration projects in Sweden, received notification yesterday from Starvest Plc ("Starvest") that, following the disposal of 2,250,000 ordinary shares in the capital of the Company on 12 October 2010, Starvest no longer holds a notifiable interest in the issued share capital of the Company.

In addition, the Company has received notification today from Dr. Robert Young that, following the disposal of 1,539,485 ordinary shares in the capital of the Company, Dr. Young no longer holds a notifiable interest in the issued share capital of the Company.

Enquiries:

Beowulf Mining Plc

Clive Sinclair-Poulton, Chairman

Tel: +353 (0)85 739 2674

Strand Hanson Limited

Matthew Chandler / Simon Raggett

Tel: +44 (0) 207 409 3494

Alexander David Securities Limited

David Scott / Nick Bealer

Tel: +44 (0) 207 448 9820

Lothbury Financial Services Limited

Gary Middleton / Michael Padley

Tel: + 44 (0) 207 686 2010

or visit <http://www.beowulfmining.net>