

10 October 2011

Beowulf Mining Plc
(“Beowulf” or the “Company”)

Director’s Dealing

Beowulf (AIM: BEM; Aktietorget: BEO), the AIM and Aktietorget traded mineral exploration company which owns several exploration projects in Sweden, announces that the Company was today notified that today, Mrs Judith Taylor, the wife of Mr Edward Taylor, a non-executive director of Beowulf, acquired 3,800 ordinary shares of 1 pence each (“Ordinary Shares”) at a price of 28.78 pence per Ordinary Share. Accordingly, Mr Taylor is now interested, in aggregate, in 294,506 Ordinary Shares representing approximately 0.18 per cent. of the Company’s issued share capital.

Mr Taylor also holds options over 500,000 Ordinary Shares of which 250,000 are exercisable, in whole or in part, up to 3 June 2012 at an exercise price of 6 pence per Ordinary Share and the remaining 250,000 are exercisable, in whole or in part, up to 24 September 2015 at an exercise price of 7 pence per Ordinary Share.

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