

NOTICE OF AVAILABILITY

The Notice of General Meeting and Circular to which this Proxy Form relates are available on the Company's website at www.beowulfmining.net

NOTES TO THE FORM OF PROXY

- 1 As a member of the Company you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at a general meeting of the Company. You can only appoint a proxy using the procedures set out in these notes.
- 2 Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person and vote, your proxy appointment will automatically be terminated.
- 3 A proxy does not need to be a member of the Company but must attend the meeting to represent you. To appoint as your proxy a person other than the Chairman of the meeting, insert their full name in the box. If you sign and return this proxy form with no name inserted in the box, the Chairman of the meeting will be deemed to be your proxy. Where you appoint as your proxy someone other than the Chairman, you are responsible for ensuring that they attend the meeting and are aware of your voting intentions.
- 4 You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, you may photocopy this form. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). If left blank, your proxy will be deemed to be authorised in respect of your full voting entitlement (or if this proxy form has been issued in respect of a designated account for a shareholder, the full voting entitlement for that designated account). All forms must be signed and should be returned together in one envelope.
- 5 To direct your proxy how to vote on the resolutions mark the appropriate box with an 'X'. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting.
- 6 To appoint a proxy using this form, the form must be:
 - completed and signed;
 - sent or delivered to Neville Registrars Limited at Neville House, 18 Laurel Lane, Halesowen, West Midlands B63 3DA; and
 - received by Neville Registrars Limited no later than 48 hours before the time of the meeting.
- 7 In the case of a member which is a company, this proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.
- 8 In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).
- 9 You may not use any electronic address provided in this proxy form to communicate with the Company for any purposes other than those expressly stated.
- 10 If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

Please complete and return this Form of Proxy to the Registrar at the address shown overleaf. If you wish to use an envelope, please address it to 'FREEPOST NEVILLE'. If it is posted outside the United Kingdom, please return it in an envelope using the address shown overleaf and pay the appropriate postage charge.

Beowulf Mining plc (the "Company")

(Incorporated and Registered in England and Wales under the Companies Act 1985 - No. 2330496)

FORM OF PROXY

I/We being (a) member(s) of the Company and entitled to vote at the General Meeting, hereby appoint

(Please only complete if appointing someone other than the Chairman of the meeting)

or failing him/her, the Chairman of the Meeting as my/our proxy, to attend, speak and vote for me/us and on my/our behalf at the General Meeting of the Company, to be held on 22 September 2014 at 120 Moorgate, Moorgate, London, EC2M 6UR at 11:00 a.m. and at any adjournment thereof.

Resolutions (*Special Resolutions)

	FOR	AGAINST	WITHHELD
1 The Directors of the Company be and are hereby generally and unconditionally authorised to allot equity securities pursuant to the Subscription and the Open Offer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 The Directors of the Company be and are hereby generally and unconditionally authorised to allot equity securities	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3* THAT, subject to the passing of Resolution 1, the Directors be given the general power to allot equity securities for cash pursuant to the authority conferred by Resolution 1 as if section 561(1) of the Companies Act 2006 did not apply to any such allotment, provided that this power shall be limited to the allotment of equity securities	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4* THAT, subject to the passing of Resolution 2, the Directors be given the general power to allot equity securities for cash, either pursuant to the authority conferred by Resolution 2 or by way of a sale of treasury shares, as if section 561(1) of the Companies Act 2006 did not apply to any such allotment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If you are planning to attend the General Meeting please tick the following box : ☐

Mark this box with an "X" if you are appointing more than one proxy : ☐

Signed

Leave blank to authorise your proxy to act in relation to your full entitlement or enter the number of shares in relation to which your proxy is authorised to vote :

Date:

DD

-

MM

-

YY

>123-0



Beowulf Mining plc (the "Company")

Attendance Card

>123-0
Name
Address 1
Address 2
Address 3
Address 4
Address 5
Address 6

The General Meeting will start at 11:00 a.m. and is being held on 22 September 2014 at 120 Moorgate, Moorgate, London, EC2M 6UR.

If you plan to attend the General Meeting please bring this card with you to ensure you gain admission as quickly as possible.

Please present this card at the registration desk. It will be used to show that you have the right to attend and speak at the meeting and participate in any poll.

NEVILLE
REGISTRARS



Business Reply Plus
Licence Number
RSTY-SAKX-RZSL



NR 1

Neville Registrars Limited
Neville House
18 Laurel Lane
Halesowen
B63 3DA