

PRESS RELEASE 19th SEPTEMBER 2008

Beowulf Mining - Director Share Purchase

Beowulf Mining PLC (AIM: BEM ; Aktietorget: BEO) (“the Company”), the AIM and Aktietorget - traded mineral exploration company which owns several exploration projects in Sweden announces that Merchant Adventurers Company Limited (“MACL”) yesterday purchased 250,000 ordinary shares in the Company at a price of 2p per share. Clive Sinclair-Poulton, an executive director of Beowulf is the owner and a director of MACL.

Following this purchase Mr Sinclair-Poulton has a beneficial interest in 250,000 ordinary shares of 1p each in the Company, representing approximately 0.3% of the Company's issued share capital.

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