

PRESS RELEASE 6th AUGUST 2008

Beowulf's Shares Commence Trading on AktieTorget Market (Sweden)

Beowulf Mining PLC (AIM: BEM), the AIM-traded mineral exploration company which owns several exploration projects in Sweden including the Ballek copper gold project, the Ruoutevare iron project and the Grundtrask gold project in Northern Sweden, announces further to the signing of a connection agreement with AktieTorget AB, that Beowulf's shares have today commenced trading on the Swedish AktieTorget Market (www.aktietorget.se).

This agreement offers a facility for Beowulf's shares to be traded in Sweden as Depositary Notes. Shareholders in Beowulf are able to deposit their shares with Skandinaviska Enavilda Banken AB, via a London Bank, against the issue of depositary notes which will be traded on the Swedish AktieTorget Market. Beowulf continues to be quoted and traded on AIM where it retains its primary listing.

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