PRESS RELEASE 2nd July 2009

Holding in company

Beowulf (AIM: BEM; Aktietorget: BEO), the AIM and Aktietorget traded mineral exploration company which owns several exploration projects in Northern Sweden, received notification on 1 July 2009 from City Equities Limited that, following the disposal of ordinary shares in the capital of the Company on 1 July 2009, it no longer has a notifiable interest in the Company's issued ordinary share capital.

Contact:

Beowulf Mining Plc
Mr Clive Sinclair-Poulton
Tel: + 44 353 (0) 85 739 2674

Alexander David Securities Limited
David Scott / Nick Bealer
Tel: +44 (0) 207 448 9820

Strand Partners Limited
Matthew Chandler
Tel: +44 (0) 207 409 3494

Lothbury Financial Ltd
Gary Middleton / Ron Marshman
Tel: + 44 (0) 207 011 9411