

PRESS RELEASE 5th June 2009

Posting of 2008 Annual Report & Accounts and AGM Notice

Beowulf (AIM: BEM; Aktietorget: BEO), an established mineral exploration company which owns several exploration projects in Northern Sweden, announces that its Annual Report and Accounts for the year ended 31 December 2008, together with a Notice of the Annual General Meeting and an electronic communications consent letter, are now available to download from its website.

The Company's forthcoming Annual General Meeting will be held at 11.00 a.m. on 22 July 2009 at the offices of Alexander David Securities Limited, 1st Floor, 10 Finsbury Square, London EC2A 1AD.

In the quarter ended 31 March 2009, Beowulf had no turnover and recorded an unaudited loss after tax of £68,438. As at 31 March 2009, the Company had cash resources of £150,815. The Company's unaudited interim results for the six months ended 30 June 2009 are expected to be announced on or around 28 August 2009.

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