

PROXY FORM FOR HOLDERS OF SWEDISH DEPOSITORY RECEIPTS (“SDRs”) FOR THE ANNUAL GENERAL MEETING (“AGM”) OF SHAREHOLDERS OF BEOWULF MINING PLC (THE “COMPANY”)

This original signed proxy form must be sent by post or courier so as to arrive at Skandinaviska Enskilda Banken AB (publ) (“SEB”), Issuer Agent Department, RB6, 106 40 Stockholm no later than 12.00 CET on June 23, 2016.

Instruction to SEB to appoint a proxy to vote at the AGM of the Company convened for June 29, 2016 at 10.30 a.m. (BST) and at any adjournment of the meeting.

Before completing this form, please read the explanatory notes below

I/We(name(s))
(address(es))
 Identification number:.....being [a] registered owner[s] at Euroclear Sweden AB by 5:00 p.m. (CET) on June 17, 2016 of SDRs representing shares in the above named Company hereby instruct and authorise SEB to appoint and instruct the Chairman of the AGM to attend, speak and vote on my/our behalf at the AGM of the Company to be held on June 29, 2016 at 10.30 a.m. (BST) and at any adjournment of the meeting. I/we instruct and authorise SEB to direct such proxy to vote on the resolutions to be proposed at such meetings as set out below.

This proxy form is to be used in respect of the resolutions mentioned below. Please insert an X in the appropriate space alongside each resolution to indicate how you wish the votes in respect of the shares represented by your SDRs to be cast. Unless otherwise indicated, the proxy will be instructed to vote as he thinks fit or abstain from voting in relation to any other matter which is put before the meeting.

RESOLUTIONS	For	Against	Vote Withheld
ORDINARY BUSINESS			
1 To receive and consider the Company's audited accounts for the year ended 31 December 2015 and the directors' and auditors' reports thereon.			
2 To consider and approve the remuneration report as detailed in the Company's annual report and accounts.			
3 To re-appoint BDO LLP as auditor and authorise the directors' to fix the auditor's remuneration.			
4 To re-elect Kurt Budge, who is retiring by rotation, as a director of the Company.			
5 To re-appoint Chris Davies as a director of the Company.			
SPECIAL BUSINESS			

6	To authorise the directors to allot equity securities (as defined in Section 560 of the Companies Act 2006) generally pursuant to Section 551 of that Act.			
7	To authorise the directors to allot equity securities (as defined in Section 560 of the Companies Act 2006) as if Section 561(1) of that Act did not apply to such allotment.			

Signature	Date

Notes to the proxy form

- 1** As the holder of the shares in the Company represented by your SDRs, SEB is entitled to appoint a proxy to exercise all or any of the rights attaching to such shares to attend, speak and vote at a general meeting of the Company. You can only direct SEB to appoint a proxy using the procedures set out in these notes.
- 2** Only SDR Holders who are directly registered in the Euroclear Sweden AB register or who have a voting right registration by 5.00 p.m. (CET) on June 17, 2016 may instruct and authorise SEB in accordance with this proxy form.