

NOTICE OF AVAILABILITY

The Notice of Annual General Meeting to which this Proxy Form relates and the Report and Accounts are available on the Company's website at <https://beowulfmining.com/>

NOTES TO THE FORM OF PROXY

- 1 As a member of the Company, you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the Meeting. You can only appoint a proxy using the procedures set out in these notes. A proxy need not be a member of the Company but must attend the Meeting to represent you. A proxy may demand, or join in demanding, a poll. A proxy need not be a member of the Company.
- 2 To appoint as your proxy a person other than the Chairman of the meeting, insert their full name where indicated. If you sign and return this proxy form with no other name inserted, the Chairman of the meeting will be deemed to be your proxy.
- 3 To be effective, this proxy form must be lodged with the Company's Registrars, Neville Registrars Limited, Neville House, Steelpark Road, Halesowen B62 8HD not later than 48 hours (excluding any part of a day that is not a working day) before the time of the Meeting, or any adjournment thereof, together, if appropriate, with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or, where the proxy form has been signed by an officer on behalf of a corporation, a notarially certified copy of the authority under which it is signed.
- 4 In the case of a joint holding, a proxy need only be signed by one joint holder. If more than one such joint holder lodges a proxy only that of the holder first on the register of members will be counted. Any alterations made in this proxy should be initialled.
- 5 In the case of a corporation this proxy must be given under its common seal or be signed on its behalf by an attorney or officer duly authorised.
- 6 As provided by Regulation 41 of the Uncertificated Securities Regulations 2001, only those members registered in the register of members of the Company 48 hours before the time set for the Meeting shall be entitled to attend and vote at the Meeting in respect of the number of shares registered in their name at that time. Changes to entries on the relevant register of members after that time shall be disregarded in determining the rights of any person to attend or vote at the Meeting.
- 7 You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, you will need to complete a separate proxy form in relation to each appointment. Please contact the Company's Share Registrar for the purpose of requesting additional proxy forms or you may photocopy this form. You will need to state clearly on each proxy form how many shares the proxy was appointed in relation to.
- 8 CREST members who wish to appoint a proxy or proxies by using the CREST electronic appointment service may do so by using the procedures described in the CREST Manual. To be valid, the appropriate CREST message, regardless of whether it constitutes the appointment of a proxy or an amendment to the instructions given to a previously appointed proxy, must be transmitted so as to be received by our agent Neville Registrars (ID7RA11) by 7:00 a.m. (BST) on 27 June 2023. See the notes to the notice of meeting for further information on proxy appointment through CREST.
- 9 As an alternative to completing this hard copy Form of Proxy you can vote or appoint a proxy electronically by registering the proxy with Neville Registrars Limited at www.sharegateway.co.uk using your personal proxy registration code shown below. For an electronic vote or proxy appointment to be valid, the vote or appointment must be received by Neville Registrars Limited no later than 7:00 a.m. (BST) on 27 June 2023.

Please complete and return this Form of Proxy to the Registrar at the address shown overleaf. If you wish to use an envelope, please address it to 'FREEPOST NEVILLE'. If it is posted outside the United Kingdom, please return it in an envelope using the address shown overleaf and pay the appropriate postage charge.

Beowulf Mining plc

(Incorporated and Registered in England and Wales under the Companies Act 1985 - No. 02330496)

FORM OF PROXY

I/We _____ being (a) member(s) of the Company and entitled to vote at the Annual General Meeting, hereby appoint

(Please only complete if appointing someone other than the Chairman of the Meeting)

or failing him/her, the Chairman of the meeting as my/our proxy, to attend, speak and vote for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on 29 June 2023 at the Waterfront Building, Klarabergsviadukten 63, 101 23 Stockholm, Sweden at 8:00 a.m. (CET) (7:00 a.m. BST) and at any adjournment thereof.

Resolutions (*Special Resolutions)

- | | | | | | | | | | |
|----|--|--------------------------|--------------------------|--------------------------|----|--|--------------------------|--------------------------|--------------------------|
| 1 | To receive the Annual Report and Accounts of the Company for the financial year ended 31 December 2022 together with the Directors' reports and auditor's report on those accounts | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | 8* | To disapply pre-emption rights in connection with an acquisition or other capital investment | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2 | To receive the Directors' Remuneration Report for the financial year ended 31 December 2022 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | |
| 3 | To elect Johan Röstin as a Director of the Company | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | |
| 4 | To re-appoint BDO LLP as auditor of the Company | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | |
| 5 | To authorise the Directors to determine the fees payable to the auditor | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | |
| 6 | To authorise the Directors to allot shares in the Company | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | |
| 7* | To disapply pre-emption rights generally | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | |

Your Personal Proxy Registration Code is: ABCD-123-EFG

If you are planning to attend the Annual General Meeting, please tick the following box: ☐

Mark this box with an "X" if you are appointing more than one proxy: ☐

Signed:

Leave blank to authorise your proxy to act in relation to your full entitlement or enter the number of shares in relation to which your proxy is authorised to vote:

Date:

>123-0



Beowulf Mining plc

Attendance Card

>123=0
Name
Address 1
Address 2
Address 3
Address 4
Address 5
Address 6

The Annual General Meeting will start at 8:00 a.m. (CET) (7:00 a.m. BST) and is being held on 29 June 2023 at the Waterfront Building, Klarabergsviadukten 63, 101 23 Stockholm, Sweden.

If you plan to attend the Annual General Meeting, please bring this card with you to ensure you gain entry as quickly as possible.

Please present this card at the registration desk. It will be used to show that you have the right to attend, speak and vote at the Annual General Meeting.

NEVILLE
REGISTRARS



Business Reply Plus
Licence Number
RTZE-YRRG-ETSK



NR 1

Neville Registrars Limited
Neville House
Steelpark Road
Halesowen
B62 8HD