NOTICE OF AVAILABILITY

The Notice of General Meeting and Circular to which this Proxy Form relates are available on the Company's website at https://beowulfmining.com/

NOTES TO THE FORM OF PROXY

1 As a member of the Company you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at a general meeting of the Company. You can only appoint a proxy using the procedures set out in these notes.

2 Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person and vote, your proxy appointment will automatically be terminated.

3 A proxy does not need to be a member of the Company but must attend the meeting to represent you. To appoint as your proxy a person other than the Chairman of the meeting, insert their full name in the box. If you sign and return this proxy form with no name inserted in the box, the Chairman of the meeting will be deemed to be your proxy. Where you appoint as your proxy someone other than the Chairman, you are responsible for ensuring that they attend the meeting and are aware of your voting intentions.

4 You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, you may photocopy this form. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). If left blank, your proxy will be deemed to be authorised in respect of your full voting entitlement (or if this proxy form has been issued in respect of a designated account for a shareholder, the full voting entitlement for that designated account). All forms must be signed and should be returned together in one envelope.

5 To direct your proxy how to vote on the resolutions mark the appropriate box with an 'X'. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting.

6 To appoint a proxy using this form, the form must be:
- completed and signed;
- sent or delivered to Neville Registrars Limited at Neville House, Steelpark Road, Halesowen, B62 8HD, United Kingdom; and
- received by Neville Registrars Limited no later than 48 hours before the time of the meeting.

7 In the case of a member which is a company, this proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.

8 In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

9 CREST members who wish to appoint a proxy or proxies by using the CREST electronic appointment service may do so by using the procedures described in the CREST Manual. To be valid, the appropriate CREST message, regardless of whether it constitutes the appointment of a proxy or an amendment to the instructions given to a previously appointed proxy, must be transmitted so as to be received by our agent Neville Registrars Limited (ID 7RA11) not less than 48 hours before the time of the meeting.

10 You may not use any electronic address provided in this proxy form to communicate with the Company for any purposes other than those expressly stated.

11 As an alternative to completing this hard copy Form of Proxy you can vote or appoint a proxy electronically by registering the proxy with Neville Registrars Limited at www.sharegateway.co.uk using your personal proxy registration code shown below. For an electronic vote or proxy appointment to be valid, the vote or appointment must be received by Neville Registrars Limited no later than 11:15 a.m. on 21 July 2026.

Please complete and return this Form of Proxy to the Registrar at the address shown overleaf. If you wish to use an envelope, please address it to Neville Registrars Limited at the address shown overleaf and pay the appropriate postage charge. If it is posted outside the United Kingdom, please return it in an envelope using the address shown overleaf and pay the appropriate postage charge.

Beowulf Mining plc

FORM OF PROXY

(Incorporated and Registered in England and Wales under the Companies Act 1985 - No. 02330496)

I/We ____ being (a) member(s) of the Company and entitled to vote at the General Meeting, hereby appoint

(Please only complete if appointing someone other than the Chairman of the Meeting)

or failing him/her, the Chairman of the meeting as my/our proxy, to attend, speak and vote for me/us and on my/our behalf at the General Meeting of the Company, to be held on 23 July 2026 at Fieldfisher's offices, 9th Floor, Riverbank House, 2 Swan Lane, London, EC4R 3TT at 11:15 a.m. and at any adjournment thereof.

Resolutions (*Special Resolutions)

		FOR	AGAINST	WITHHELD
1	To approve the Rule 9 waiver granted by the Panel on Takeovers and Mergers	☐	☐	☐
2	To approve the proposed Sub-Division	☐	☐	☐
3	To authorise the Directors to allot shares in connection with the Proposals	☐	☐	☐
4	To authorise the Directors to allot shares generally	☐	☐	☐
5*	To disapply statutory pre-emption rights in connection with the Proposals	☐	☐	☐
6*	To disapply statutory pre-emption rights generally	☐	☐	☐
7*	To approve amendments to the Company's Articles of Association	☐	☐	☐

Your Personal Proxy Registration Code is: ABCD-123-EFG

If you are planning to attend the General Meeting, please tick the following box: ☐

Mark this box with an "X" if you are appointing more than one proxy: ☐

Signed:

Leave blank to authorise your proxy to act in relation to your full entitlement or enter the number of shares in relation to which your proxy is authorised to vote:

Date:

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NEVILLE REGISTRARS

Beowulf Mining plc

Attendance Card

The General Meeting will start at 11:15 a.m. and is being held on 23 July 2026 at Fieldfisher's offices, 9th Floor, Riverbank House, 2 Swan Lane, London, EC4R 3TT.

If you plan to attend the General Meeting, please bring this card with you to ensure you gain entry as quickly as possible.

Please present this card at the registration desk. It will be used to show that you have the right to attend, speak and vote at the General Meeting.

>123-0

Name
Address 1
Address 2
Address 3
Address 4
Address 5
Address 6

NEVILLE REGISTRARS

Business Reply Plus
Licence Number
RTZE-YRRG-ETSK

NR 1

Neville Registrars Limited
Neville House
Steelpark Road
Halesowen
B62 8HD