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The Directors
Beowulf Mining plc
201 Temple Chambers
3-7 Temple Avenue
London
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7 July 2026

Dear Directors,

CONSENT LETTER – RULE 9 WAIVER CIRCULAR TO BE PUBLISHED BY BEOWULF MINING PLC (THE "COMPANY")

1. We refer to the circular to shareholders relating to the proposed fundraise by the Company and approval of a waiver which, in its final form, is expected to be sent to shareholders on or about 7 July 2026 (the "**Circular**")
2. We, **SP Angel Corporate Finance LLP**, hereby consent to act in the capacity as stated in the Circular, and to our name being published therein, in the manner and context in which it appears,
3. We confirm that this consent shall not be withdrawn prior to the date of publication and issue of the Circular, provided that the Circular is not amended in any material way prior to the date of publication of the Circular.

Yours faithfully



For and on behalf of SP Angel Corporate Finance LLP